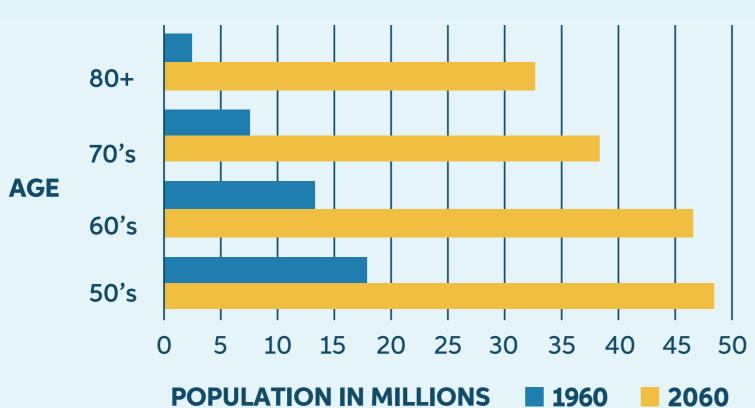
2011 First Boomers Turned 65 <sup>1</sup> 2029 Youngest Boomers Turn 65 <sup>1</sup>

# The Impact of the "Silver Tsunami" on Employers

There are more older Americans than ever before,<sup>2</sup> resulting in the need for more eldercare.



Many seniors can't afford paid caregivers and turn to family.



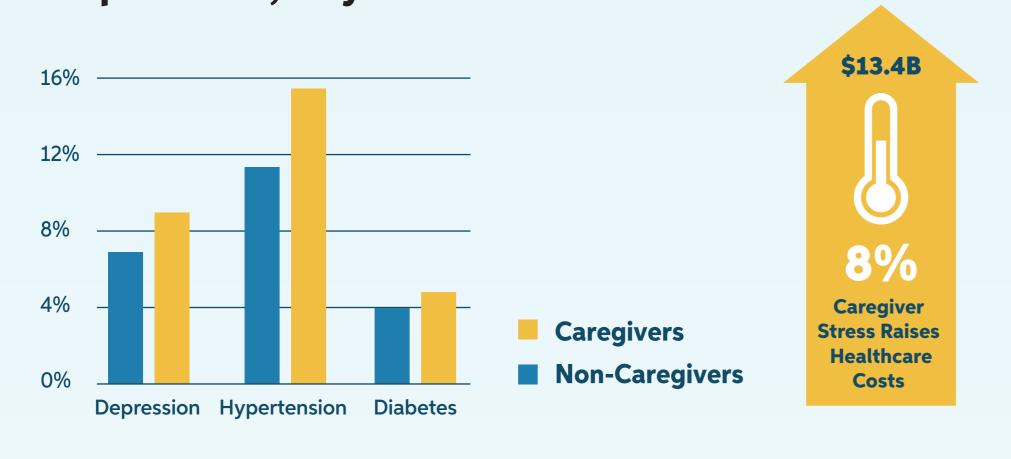
6 in 10 unpaid caregivers are your employees<sup>3</sup>

You may not know about your employees' caregiving roles.

44% of employees don't tell supervisor about caregiving responsibilities<sup>4</sup>



## Family caregivers have more mental and physical health problems, so your medical costs soar.<sup>5</sup>



#### 1 in 3 caregivers will quit or retire.6



### Informal caregiving costs employers as much as \$33 billion per year.<sup>4</sup>



<sup>&</sup>lt;sup>1</sup> https://www.census.gov/content/dam/Census/library/publications/2018/acs/ACS-38.pdf
<sup>2</sup> https://www.census.gov/newsroom/stories/2019/senior-citizens.html

6 https://www.hbs.edu/managing-the-future-of-work/Documents/The\_Caring\_Company.pdf

## The impact of stress on employee productivity.

Kate, a top employee, is becoming increasingly stressed about the care her aging fathers needs.





Kate can no longer continue to work full time and take care of her father.





Kate's manager is supportive and tells her about the company's new benefit for family caregivers like her: Homethrive.





https://www.census.gov/newsroom/stories/2019/senior-citizens.html
 https://www.aarp.org/content/dam/aarp/ppi/2016-03/The-Dual-Pressures-off-Family-Caregiving-and-Employment.pdf?intcmp=AE-CAR-LEG-IL

https://www.caregiver.org/caregiver-statistics-work-and-caregiving
 http://www.caregiving.org/data/caregiver\_costs\_press\_release.pdf